1 Members
Upon receipt of your insurance certificate (electronic archive on your personal connect account), please verify your personal data as well as the reported annual OASI salary and the level of employment.
Please report any errors to your employer.

2 Annual OASI salary
Corresponds to the contractually agreed annual OASI salary (including the 13th salary) for the corresponding level of employment.
The Foundation must be notified of any salary changes of more than 10% that take effect during the course of the year or retroactively.

3 Insured annual salary
Corresponds to the annual OASI salary reduced by the coordination deduction (CD) specified in the pension plan. In 2023, the CD according to the BVG amounts to CHF 25,725. The CD takes into account that part of the salary is already insured under the OASI/IV scheme. However, it may be agreed not to apply a CD at all or, in the case of part-time employees, to reduce the CD in line with the level of employment (as is the case on the sample insurance certificate).
The insured annual salary forms the basis for calculating retirement benefits and, depending on the agreement, survivors' and disability benefits.

4 Funding
The employees' and employers' savings contributions are credited to the retirement assets. The risk contributions are used for jointly financing the survivors' and disability benefits and the administrative costs for the implementation of the occupational benefit scheme by the Collective Foundation. These contributions are not credited to the retirement assets.
Each time you receive a current insurance certificate please check whether the "Total monthly contribution employees" corresponds to the salary deduction on your salary statement.
The employer's contribution must be at least 50% of the contributions.

5 The amount of the savings contributions is determined on the basis of insured annual salary 1 (see paragraph 3).
The savings process is defined in the pension plan.
The retirement credits under the law are:

25 - 34 years	7% of the insured annual salary pursuant to the BVG
35 - 44 years	10%
45 - 54 years	15%
55 - 64/65 years	18%

Each company has the option to agree higher savings rates with the Foundation.
The savings process starts from age 25. However, the insurance obligation for the risks of death and disability begins on 1 January of the year in which the person reaches the age of 18.

6 Development of retirement assets
Whenever there is a change in your personal data (e.g. change in salary, addition of vested benefits, change in pension plan, etc.), a new insurance certificate as at the corresponding effective date will be uploaded to your personal connect account. The new insurance certificate replaces previous certificates. In all cases, you will receive a new insurance certificate at the beginning of each year, which will specify the development of the retirement assets during the previous year.

7 Deposits
This item shows the total vested benefits contributed, voluntary buy-ins, repayments of advance withdrawals for residential property and transfers due to divorce etc. that were made during the current year or the previous year (as a recap).

8 Withdrawals
The deposits are reduced by any advance withdrawals for residential property, pay-outs due to divorce or lump-sum payments in the event of partial retirement.

9 Retirement assets pursuant to the BVG as at the end of the previous year or as at the reference date
The retirement assets pursuant to the BVG show the amount of the retirement assets as at the reference date in accordance with the statutory minimum requirements.

10 Total retirement assets as at the end of the previous year or as at the reference date
The total retirement assets (incl. BVG portion) correspond to the sum of all savings contributions accrued as at the reference date plus any deposits (see paragraph 7) minus any withdrawals (see paragraph 8) including interest.

11 Expected retirement assets pursuant to the BVG as at the end of the current year
This item shows the amount of the expected retirement assets according to the minimum legal requirements as at the end of the current year.

12 Total expected retirement assets as at the end of the current year
This item shows the amount of the expected retirement assets according to the pension plan as at the end of the current year.

13 Retirement benefits
The statutory retirement age is set at 64 for women and 65 for men. Early retirement is possible from age 58. Retirement may be deferred for a maximum of five years beyond the date of statutory retirement.

14 Projected retirement capital
Corresponds to the (hypothetical) retirement assets at the time of statutory retirement. Based on the currently available credit balance, the future retirement credits (savings contributions) are projected under the assumption of a constant annual salary including interest (calculated with the current projection interest rate, for 2023: 2.00%). The projected retirement capital forms the basis for calculating the budgeted annual retirement pension.

15 Annual retirement pension and conversion rate
The projected retirement capital is converted into a lifelong retirement pension using the conversion rate applicable at the time of statutory retirement. The conversion rate for the mandatory BVG portion is set by law and currently amounts to 6.80%. The conversion rate applying to the total retirement assets is determined by the Board of Trustees and is currently set at:

Women year of birth	Men year of birth	Year of retirement	Conversion rate at statutory retirement age (women 64, men 65)
1959	1958	2023	5.70%
1960	1959	2024	5.50%
1961	1960	from 2025	5.40%

In the case of early retirement, the conversion rate is reduced by 0.15% per year, in the case of deferred retirement, it is increased by 0.15% per year until 2024. From 2025 in case of early retirement the conversion rate is reduced by 0.14% and increased by 0.16% in case of deferred retirement per year. Members must report the date of their early or deferred retirement at least three months in advance.
Upon retirement, Nest offers the option to withdraw all or part of the retirement assets as a lump sum.

16 Retired person's child benefits
If, at the time of retirement, a member has children who are under the age of 18 or in full-time education (up to the age of 25), they will receive retired person's child benefits in addition to their retirement pension. The amount of the retired person's child benefits corresponds to the minimum BVG orphan's pension per child and ceases at the latest when the child reaches the age of 18 or 25.

17 Benefits in the event of death
In the event of a member's death, a life-long partner's pension is paid to the surviving partner or a temporary orphan's pension / guardian's pension is paid to any eligible children. According to the law, the survivors' benefits are based on the projected retirement assets upon retirement without interest. Partner's pensions as well as orphan's pensions / guardian's pensions may also be based on the annual OASI salary or the insured annual salary, depending on the pension solution chosen by your employer.

18 Disability benefits
In the event of disability, after a waiting period, the Pension Fund will pay a disability pension and, if applicable, disabled person's child benefits for each child. The waiting period is 720 days if the employer has taken out a collective insurance for daily sickness allowances and 360 days if there is no such insurance. According to the law, disability benefits are based on the projected retirement assets upon retirement without interest. These benefits may also be based on the annual OASI salary or the insured annual salary, depending on the pension solution chosen by your employer.

19 Maximum possible buy-in
You can increase your insurance benefits through voluntary buy-ins.
The basis for calculating the maximum buy-in amount are the accrued retirement assets, the annual salary and the company's pension plan.
The voluntary buy-in must amount to at least CHF 5,000. The amount paid in may be deducted from taxable income in the corresponding year. Where members have effected buy-ins, the resulting benefits may not be withdrawn as a lump sum in the subsequent three years (e.g. upon retirement or for advance withdrawals for residential property).

20 Maximum possible withdrawals for residential property
This amount is available for (partial) financing of owner-occupied residential property, the amortisation of mortgages or for home renovations.

21 Pledging under the home ownership encouragement scheme
The retirement assets or a portion thereof may be pledged to a bank.