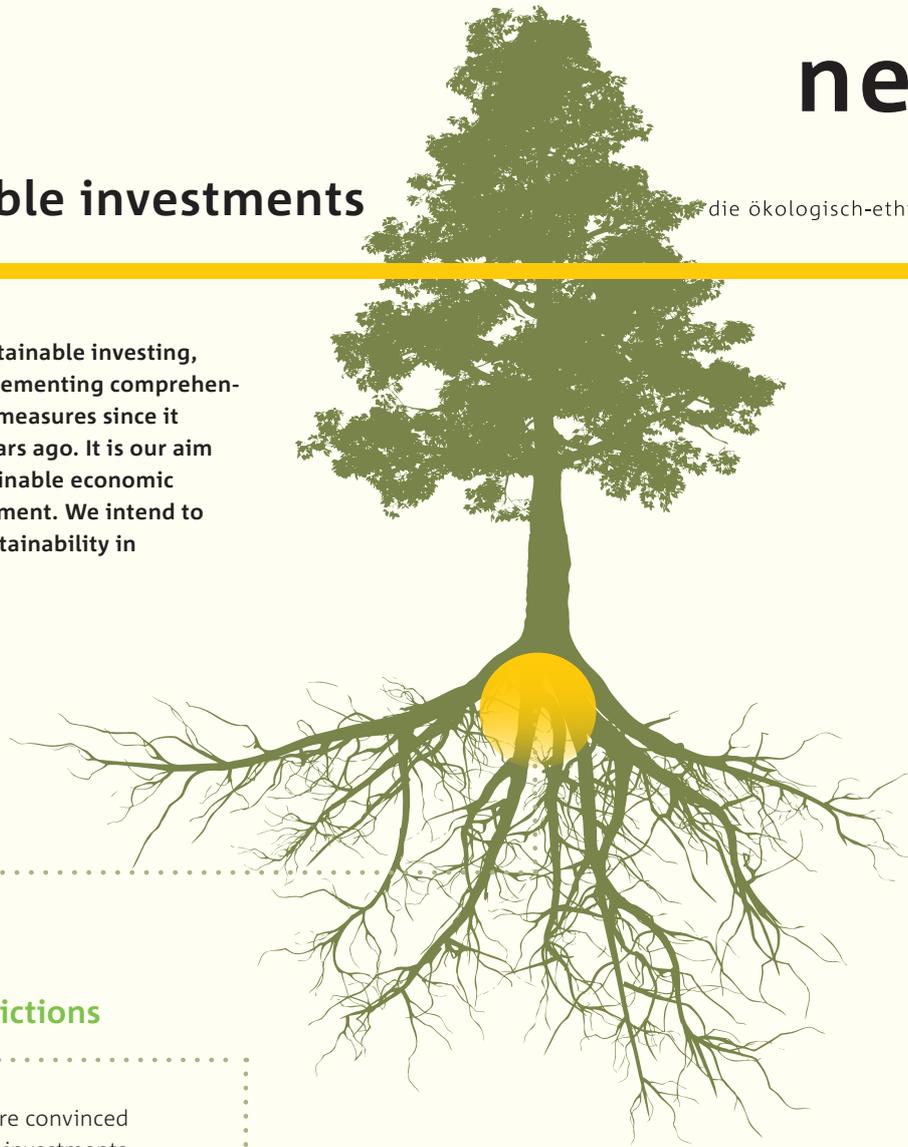


Sustainable investments

As a pioneer in sustainable investing, Nest has been implementing comprehensive sustainability measures since it was founded 40 years ago. It is our aim to promote a sustainable economic and social development. We intend to lead the way in sustainability in the future as well.



Our convictions

- › At Nest, we are convinced that sustainable investments will generate long-term financial and immaterial value for beneficiaries and society.
- › Sustainability is consistently implemented across all asset classes.

Our sustainability concept sets out our 15 principles for sustainability within the context of investments, occupational pension provision and the Foundation's organisation. They serve as a guideline for future-oriented action. You will find the sustainability concept [here](#); the investment principles are available [here](#).



Our approach

- › In order to avoid conflicts of interest, we separate the responsibility for sustainability from asset management. By this separation, we ensure that sustainability is implemented strictly in line with our principles.
- › We take a comprehensive approach to sustainability: Impact analyses along the entire value chain are at the centre of our sustainability assessment processes.
- › We are actively engaged in networks, through initiatives and through cooperation with service providers, to promote sustainability.

Selectivity of the listed equity universe through Nest approach



Our strict sustainability approach means that we exclude 60 percent of the investment universe. Compared to other pension funds, this strict sustainability approach is unique.

Our reporting

› We report annually on the impact of our investment activities. Our reports show that even topics of sustainability such as climate are successfully covered.

It is apparent, not only in terms of carbon intensity, but also in the context of a comprehensive assessment based on the UN sustainability goals, that Nest's portfolio significantly reduces the negative impacts of investments and increases their positive effects. These and other sustainability reports are available [here](#).

Our results

› Sustainable investments and competitive long-term returns are not mutually exclusive at Nest.

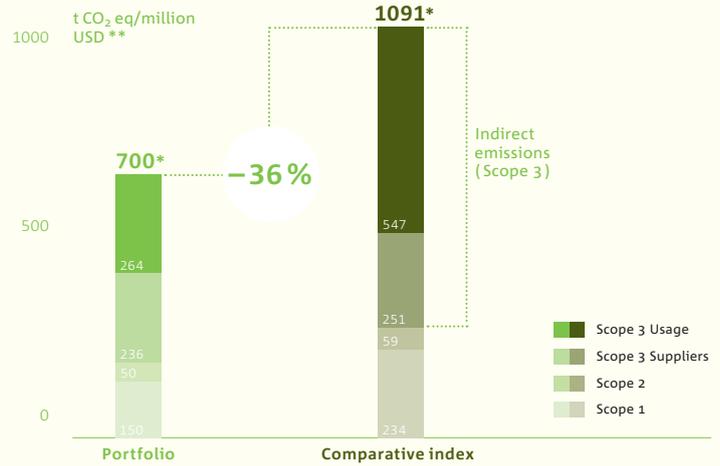
The long-term comparison with the UBS PF index illustrates that Nest has generated higher returns than other pension funds even with its strict sustainability approach.

Our evaluation by others

› Nest receives top rating as "Visionary" in the pension fund rating from Climate Alliance Switzerland.

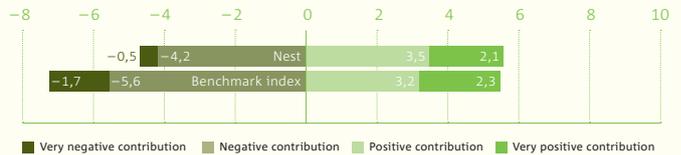
› The pension fund rating of the SonntagsZeitung names Nest as "Pioneer" in the field of sustainable investments.

Carbon intensity of Nest's equity portfolio as at 31 December 2022

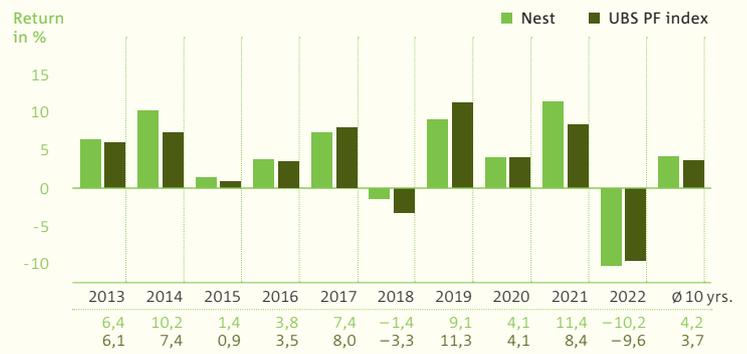


UN Sustainable Development Goals

Average contributing revenue share per SDG (%) of Nest's equity portfolio as at 31 December 2022



Performance over the past 10 years



Independent comparisons and ratings confirm the results of our approach and provide orientation for our further development. Read the rating by Climate Alliance Switzerland [here](#) and the article in the SonntagsZeitung [here](#).